

Line Items	2023 Approved Budget	Treasurer Comments
3200 Club Equity Income	35,000.00	The Finance Committee is proposing putting official money in reserves per USMS guidelines
4000 Membership Fees		
4010 Online Registrations		Based on SPMS membership of 4670 x \$13.5 per member (\$63,045);
4020 Offline Registrations		64,111.00 plus 79 teams x \$13.50 per team for Club Reg (\$1066.50)
4021 Registration Fees		
4022 Transfer Fees		
Total 4020 Offline Registrations	<hr/>	
Total 4000 Membership Fees	<hr/> 64,111.00	
4100 Meet/Open Water Revenue		
4110 Pool Meet Fees	0.00	We do not typically budget for revenue related to hosting swim meets; and the Finance Committee would like to remove the practice of requiring
4111 Pool (Non-Championship)	0.00	teams to pay the sanction fees.
4112 Pool (Championship)	0.00	
4113 Pool (Recognized)	0.00	
Total 4110 Pool Meet Fees	<hr/>	
4115 Open Water Fees	<hr/>	
Total 4100 Meet/Open Water	<hr/>	
4900 Other Types of Income		
4950 Contributions and Donations	<hr/>	We also do not budget for any donations
Total 4900 Other Types of Income	<hr/>	
Total Income	<hr/>	
Gross Profit	<hr/> 64,111.00	

Expenses

5000 Programs and Activities

5010 Pool Meet Expenses	31,000.00	Potential financial support for every swim meet
5020 Clinics and Seminars	3,000.00	
5035 Recognition Awards	700.00	General Year-End SPMS Awards
5040 Program Discounts (Meet Reg)	1,000.00	Meet Registration Reimbursements for those who qualify
5050 Awards for Events	2,000.00	Open Water Awards (Towels)
5060 Miscellaneous Event Exp/Safety	1,000.00	Swim Caps for Open Water Events
5070 Open Water Event Expenses (Sanction Fees and Timing)	9,000.00	Open Water Event Sanction Fees and Chip Timing Systems
Total 5000 Programs and Activities	<u>47,700.00</u>	
5500 Convention		
5510 Advances	10,000.00	Significant reduction due to many delegates opting to attend virtually
5520 Registration	3,000.00	
5530 Other Convention Expenses/Volunteer Relay	10,000.00	Volunteer Relay will likely be an annual event
Total 5500 Convention	<u>23,000.00</u>	
5600 Adult Learn to Swim		
5620 Adults Learning to Swim	1,000.00	Scholarships to attend ALTS certification
Total 5600 Adult Learn to Swim	<u>1,000.00</u>	
5700 Coach and Club Development		
5710 Coach Development		For hosting our own Coaching Clinic or supporting travel to a National Event
5711 SPMS Coaching Clinic	5,000.00	
5712 USMS Coaching Level 1	1,250.00	Coaching Certification Scholarships
5713 USMS Coaching Level 2	1,250.00	Coaching Certification Scholarships
5714 USMS Coaching Level 3	2,250.00	Coaching Certification Scholarships
Total 5710 Coach Development	<u>9,750.00</u>	
Total 5700 Coach and Club	<u>9,750.00</u>	

6000 Administrative Expenses**6010 Office Expenses**

6011 Bank Charges	120.00	Monthly Bank Fees for ACH/Direct Pay
6012 Postage	190.00	
6013 Stationery & Printing		
6014 Phone and Fax (Zoom)	160.00	Zoom Account/Monthly SPMCS Mtgs.
6015 Software (EP and QB)	1,320.00	Expense Point, QuickBooks, Email Service
6016 Office Supplies	200.00	Printing Cartridges for Membership Coordinator

6017 QuickBooks Payments Fees 50.00 For fees charged by Quick Books when payments are made online

6018 Rule Books & Official Shirts 2,000.00 Rule Books/Officials Hats for all SPMS Officials

6019 Newsletter Expenses

Total 6010 Office Expenses 4,040.00

6030 Registration Expenses

6031 Postage and Membership 0.00

Total 6030 Registration Expenses 0.00

6050 Meeting Expenses

6051 Face-to-Face Planning 400.00

6052 Annual Meeting

8,000.00 Increasing funding to provide a more valuable annual meeting experience for more members

6053 SCPPOA Expenses

1,000.00 Sponsorship and Meeting Attendance

Total 6050 Meeting Expenses 9,400.00

6070 Professional Fees**6071 Accounting**

660.00 Income Tax Filing and 1099's

6072 Newsletter

3,000.00 Newsletter Editor Contractor

6073 Top 10/Recorder

6,000.00 Top Ten Contractor

Total 6070 Professional Fees 9,660.00

6080 Advertising and Promotional

5,000.00 Luggage Tags/Swim Caps AND OTHER ITEMS or services for advertising/promotions

Total 6000 Administrative Expenses **5,000.00****6100 Website and Social Media (CA)**

720.00 Annual Payment/Subscription for Club Asst

6200 Paid Membership Coord.

3,000.00 Membership Coordinator Contractor

6300 Other Expenses**6350 Scholarships**

6310 Donations and Grants

6351 Individual Registrations

Waived

3,000.00 Annual USMS Registrations Reimbursed for those who qualify

Total 6350 Scholarships

6390 Taxes

25.00

Total 6300 Other Expenses

6,745.00

Total Expenses

116,295.00

Net Operating Income

Other Income

4800 Interest And Dividend Income

Total Other Income

Net Other Income

Net Income

-52,184.00