

SPMS Treasurer Report, September 2019

- Balances (as of 8/31/2019):

| | 2019 | 2018 | 2017 | 2016 |
|------------------|------------|------------|------------|------------|
| Checking Account | 160,656.33 | 145,805.57 | 107,878.44 | 112,165.56 |
| CD Account | N/A | N/A | 20,036.25 | 20,026.74 |
| Net Income (MTD) | -3,955.00 | -1,882.85 | -6,049.19 | -3,405.26 |
| Net Income (YTD) | 6,735.33 | 12,486.90 | -7,900.12 | 12,355.81 |

- Our reserve amount is pending.
- Movement of \$100,000 from Checking Account to CD Account is pending.
- Bob Eberwine can continue as Treasurer through 2020, but cannot complete the 2 year term due to other obligations. The SPMSC must decide if this is acceptable or elect a new Treasurer starting 2020.
- Will stop creating accruals to USMS for sanctions and registrations...too difficult to account for. You will note on the Balance Sheet that anything "Due to USMS" will diminish over time (as these balances are cleared).
- Have received several requests for USMS levels 1, 2, and 3 as well as ALTS scholarships.
- Open Water:
 - Will bill Seal Beach Rough Water for 106 swimmers @ \$6.
 - Will bill Semana Nautica (Santa Barbara) for 40 swimmers @ \$6.
 - Will bill Newport Beach (2 mile Pier to Pier) for 180 swimmers @ \$6.