

SPMS Treasurer Report, March 2018

- Balances (as of 02/28/2018):

	2018	2017	2016	2015
Checking Account	138,509.35	135,437.86	131,507.65	118,065.43
CD Account	20,042.07	20,031.28	20,021.24	20,011.08
Net Income (MTD)	13,658.44	5,369.90	9,594.59	-324.37
Net Income (YTD)	25,233.75	19,622.80	31,926.95	15,306.40

- Our reserve amount is now \$8,340.
- CD account – Discussed with the Executive Committee. Was needed to secure credit card. As we don't have the card anymore, decision was to eliminate the CD to streamline bookkeeping. CD expired on 3/10/2018.
- 2017 Year End statements have been sent to USMS and Paul Shane (CPA).
- 1099s were sent. Shirley Babashoff did not submit her SSN. Suggest that we require W9's from all **future** contractors before any funds are dispersed. Need a motion for this to be added to the policies and procedures.
- Credit card cancellation netted 208.94 in Cash Rewards. Will use this to offset other bank charges.
- Paid annual fees for Quickbooks and Citrix GoToMeeting.
- Need invoice for web hosting.
- Starting to sanction open water swims. Agreement with NBOLA (Newport Beach) to use funds held by Club Assistant to pay for 2017 open water swimmer surcharge. Funds were transferred 3/9/2018. This will skew our YTD income.
- Updates from Peer-to-Peer Treasurer Call (3/13/2018).
- New Address for Bob Eberwine (effective immediately):
Bob Eberwine
1198 Pacific Coast Hwy Ste D PMB 324
Seal Beach, CA 90740
Please update on all websites and documents. Need by-law change for this.