



Southern Pacific Masters Swimming

BUDGET VS. ACTUALS: BUDGET - FY18 P&L

January - December 2018

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Registration Revenue			
Donations - LMSC	1,366.00		-1,366.00
Offline Registrations	752.00	3,050.00	2,298.00
Offline Registrations Expense	-1,642.00	-2,150.00	-508.00
Online Registrations	39,498.00	90,600.00	51,102.00
Total Registration Revenue	39,974.00	91,500.00	51,526.00
Sanction Revenue			
Open Water	200.00	6,600.00	6,400.00
Open Water Expense	-1,645.00	-5,600.00	-3,955.00
Pool (Non-Regional/Zone/National)	500.00	1,700.00	1,200.00
Pool (Recognized Expense)		-300.00	-300.00
Pool (Recognized)		600.00	600.00
Pool (Regional/Zone/National)	100.00	450.00	350.00
Pool Expense	-50.00	-1,000.00	-950.00
Total Sanction Revenue	-895.00	2,450.00	3,345.00
Total Income	\$39,079.00	\$93,950.00	\$54,871.00
GROSS PROFIT	\$39,079.00	\$93,950.00	\$54,871.00
Expenses			
Awards			
Annual	109.57	520.00	410.43
Competition - Open Water	396.69	2,000.00	1,603.31
Total Awards	506.26	2,520.00	2,013.74
Bank Charges	-179.31	200.00	379.31
Clinics & Seminars	45.00	6,400.00	6,355.00
Convention			
Advances		23,400.00	23,400.00
Other Convention Expenses		1,000.00	1,000.00
Registration		3,240.00	3,240.00
Total Convention		27,640.00	27,640.00
Entry Fees - Comp'd	233.00	600.00	367.00
Equipment - Purchases	300.00	300.00	0.00
Individual Registrations - Comp'd	1,708.00	1,525.00	-183.00
Meals and Entertainment	246.14	1,500.00	1,253.86
Newsletter		360.00	360.00
Office Expenses & Supplies		200.00	200.00
Phone & Fax	708.00	708.00	0.00
Postage	15.34	1,200.00	1,184.66
Professional Fees			
Legal & Accounting		600.00	600.00
Newsletter	440.00	2,640.00	2,200.00
Registrar	3,700.00	22,200.00	18,500.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Top 10/Recorder	2,250.00	8,500.00	6,250.00
Total Professional Fees	6,390.00	33,940.00	27,550.00
Promotional & Advertising		1,632.00	1,632.00
Software	601.15	1,260.00	658.85
Stationery & Printing		200.00	200.00
Taxes & Licenses		25.00	25.00
Video Services	3,074.64		-3,074.64
Website & Web Development		720.00	720.00
Total Expenses	\$13,648.22	\$80,930.00	\$67,281.78
NET OPERATING INCOME	\$25,430.78	\$13,020.00	\$ -12,410.78
Other Income			
Interest Earned	2.47		-2.47
Total Other Income	\$2.47	\$0.00	\$ -2.47
NET OTHER INCOME	\$2.47	\$0.00	\$ -2.47
NET INCOME	\$25,433.25	\$13,020.00	\$ -12,413.25