

SPMS Treasurer Report, January 2017

- Balances (as of 12/31/2016):

	2016	2015	2014	2013
Checking Account	115,816.76	102,406.78	101,736.07	120,413.53
CD Account	20,029.58	20,019.55	20,009.04	
Net Income (MTD)	9,436.52	9,327.26	10,145.02	3,308.23
Net Income (YTD)	16,258.65	-574.00	-33.38	-282.64

- Our reserve amount is now \$8,445.
- 1099 information has been sent to Paul Shane (CPA).
- Year-end financials have been sent to USMS.
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- Will send out registration reimbursements – no need to send receipts to Treasurer.
- 2016 in Review:
 - Registrations finished stronger than expected – Early/extended renewal may have contributed
 - Received over \$2,700 in donations!!
 - Open water revenue was boosted by some cancellations – No per-swimmer fee
 - Spent a little more on awards than budgeted
 - Did not spend on clinics and seminars as planned
 - Spent less on convention than planned
 - Switching to Citrix saved \$600+
 - Savings over budget was \$11,525!!!!