

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: FISCAL YEAR 2016
 January - December 2016

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	1,230.10	1,000.00	-230.10
Registration Revenue			
Donations - LMSC	1,430.00		-1,430.00
Offline Registrations	2,100.00	2,700.00	600.00
Offline Registrations Expense	-1,190.00	-1,950.00	-760.00
Online Registrations	55,253.00	75,250.00	19,997.00
Total Registration Revenue	57,593.00	76,000.00	18,407.00
Sanction Revenue			
Open Water	3,504.00	6,250.00	2,746.00
Open Water Expense	-395.00	-5,000.00	-4,605.00
Pool	1,400.00	1,750.00	350.00
Pool Expense	-650.00	-1,000.00	-350.00
Total Sanction Revenue	3,859.00	2,000.00	-1,859.00
Total Income	\$62,682.10	\$79,000.00	\$16,317.90
Gross Profit	\$62,682.10	\$79,000.00	\$16,317.90
Expenses			
Awards			
Annual		420.00	420.00
Competition - Open Water	1,605.86		-1,605.86
Competition - Pool		1,000.00	1,000.00
Total Awards	1,605.86	1,420.00	-185.86
Bank Charges	203.34	184.00	-19.34
Clinics & Seminars	719.92	7,550.00	6,830.08
Convention			
Advances	17,848.75	20,000.00	2,151.25
Other Convention Expenses	542.25	400.00	-142.25
Registration	2,880.00	3,230.00	350.00
Total Convention	21,271.00	23,630.00	2,359.00
Entry Fees - Comp'd	391.00	600.00	209.00
Equipment - Purchases	646.00	840.00	194.00
Individual Registrations - Comp'd	1,296.00	1,300.00	4.00
Office Expenses & Supplies	23.05	200.00	176.95
Phone & Fax	531.00	1,338.00	807.00
Postage	78.12	300.00	221.88
Professional Fees			
Legal & Accounting	582.00	600.00	18.00
Newsletter/Top 10 Recorder	3,866.64	6,800.00	2,933.36
Registrar	13,400.00	20,100.00	6,700.00
Total Professional Fees	17,848.64	27,500.00	9,651.36
Promotional & Advertising		1,850.00	1,850.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	911.27	1,200.00	288.73
Stationery & Printing	262.28	210.00	-52.28
Taxes & Licenses	25.00	25.00	0.00
Video Services	4,025.00	5,400.00	1,375.00
Website & Web Development	540.00	720.00	180.00
Total Expenses	\$50,377.48	\$74,267.00	\$23,889.52
Net Operating Income	\$12,304.62	\$4,733.00	\$ -7,571.62
Other Income			
Interest Earned	7.54		-7.54
Total Other Income	\$7.54	\$0.00	\$ -7.54
Net Other Income	\$7.54	\$0.00	\$ -7.54
Net Income	\$12,312.16	\$4,733.00	\$ -7,579.16

Sunday, Sep 11, 2016 05:15:22 PM PDT GMT-7 - Cash Basis