

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: FISCAL YEAR 2016
 January - December 2016

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	1,230.10	1,000.00	-230.10
Registration Revenue			
Donations - LMSC	1,400.00		-1,400.00
Offline Registrations	1,706.00	2,700.00	994.00
Offline Registrations Expense	-1,126.00	-1,950.00	-824.00
Online Registrations	52,615.00	75,250.00	22,635.00
Total Registration Revenue	54,595.00	76,000.00	21,405.00
Sanction Revenue			
Open Water	3,504.00	6,250.00	2,746.00
Open Water Expense	-395.00	-5,000.00	-4,605.00
Pool	1,175.00	1,750.00	575.00
Pool Expense	-550.00	-1,000.00	-450.00
Total Sanction Revenue	3,734.00	2,000.00	-1,734.00
Total Income	\$59,559.10	\$79,000.00	\$19,440.90
Gross Profit	\$59,559.10	\$79,000.00	\$19,440.90
Expenses			
Awards			
Annual		420.00	420.00
Competition - Open Water	1,219.67		-1,219.67
Competition - Pool		1,000.00	1,000.00
Total Awards	1,219.67	1,420.00	200.33
Bank Charges	145.35	184.00	38.65
Clinics & Seminars	719.92	7,550.00	6,830.08
Convention			
Advances	17,848.75	20,000.00	2,151.25
Other Convention Expenses		400.00	400.00
Registration		3,230.00	3,230.00
Total Convention	17,848.75	23,630.00	5,781.25
Entry Fees - Comp'd	391.00	600.00	209.00
Equipment - Purchases	646.00	840.00	194.00
Individual Registrations - Comp'd	1,296.00	1,300.00	4.00
Office Expenses & Supplies	23.05	200.00	176.95
Phone & Fax	354.00	1,338.00	984.00
Postage	50.47	300.00	249.53
Professional Fees			
Legal & Accounting	582.00	600.00	18.00
Newsletter/Top 10 Recorder	2,899.98	6,800.00	3,900.02
Registrar	10,050.00	20,100.00	10,050.00
Total Professional Fees	13,531.98	27,500.00	13,968.02
Promotional & Advertising		1,850.00	1,850.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	788.97	1,200.00	411.03
Stationery & Printing	208.44	210.00	1.56
Taxes & Licenses	25.00	25.00	0.00
Video Services	4,025.00	5,400.00	1,375.00
Website & Web Development	420.00	720.00	300.00
Total Expenses	\$41,693.60	\$74,267.00	\$32,573.40
Net Operating Income	\$17,865.50	\$4,733.00	\$ -13,132.50
Other Income			
Interest Earned	5.84		-5.84
Total Other Income	\$5.84	\$0.00	\$ -5.84
Net Other Income	\$5.84	\$0.00	\$ -5.84
Net Income	\$17,871.34	\$4,733.00	\$ -13,138.34

Friday, Jul 15, 2016 11:05:09 AM PDT GMT-7 - Cash Basis