

SPMS Treasurer Report, May 2016

- Balances (as of 04/30/2016):

	2016	2015	2014	2013
Checking Account	132,866.81	136,808.31	123,144.38	137,187.10
CD Account	20,022.89	20,012.86	20,000.00	
Net Income (MTD)	-1,149.83	1,091.80	2,427.70	-184.27
Net Income (YTD)	33,182.05	33,565.10	21,905.84	16,215.93

- Our reserve amount remains at \$8559.99 (for Q2, 2016)
- ~~Policy and Procedure Change (needs further consultation with Finance Chair):~~
 - ~~“If approved by the SPMSC, receipts and/or invoices for **recurring** charges are not required for reimbursement and/or payment.” For example: Monthly charges for software or utilities (phone). The committee has approved these expenses via the budget and/or approval of the expense. Further approval for payment is not required.~~