

SPMS Treasurer Report, April 2016

- Balances (as of 03/31/2016):

	2016	2015	2014	2013
Checking Account	134,034.77	135,759.35	141,336.68	137,196.37
CD Account	20,022.04	20,012.00	N/A	N/A
Net Income (MTD)	2,404.93	17,166.90	-10,542.25	-1,072.20
Net Income (YTD)	34,331.88	32,473.30	19,478.14	16,400.20

- Our new reserve amount is \$8559.99 (for Q2, 2016)
- Coach Certification Scholarship – In process for the 10 recipients.
- Policy and Procedure Change (needs further consultation with Finance Chair):
 - “If approved by the SPMSC, receipts and/or invoices for **recurring** charges are not required for reimbursement and/or payment.” For example: Monthly charges for software or utilities (phone). The committee has approved these expenses via the budget and/or approval of the expense. Further approval for payment is not required.