

SPMS Treasurer Report, March 2016

- Balances (as of 02/29/2016):

	2016	2015	2014	2013
Checking Account	131,507.65	118,065.43	152,858.92	137,918.57
CD Account	20,021.24	20,011.08		
Net Income (MTD)	9,594.59	-324.37	11,957.78	7,286.78
Net Income (YTD)	31,926.95	15,306.40	30,020.39	17,472.40

- Our current reserve amount is \$9,975.01.
- If you are eligible, you should have received your USMS registration reimbursement check/transfer by now. Please let me know if you did not.
- Policy and Procedure Change:
 - “If approved by the SPMSC, receipts and/or invoices for **recurring** charges are not required for reimbursement and/or payment.” For example: Monthly charges for software or utilities (phone). The committee has approved these expenses via the budget and/or approval of the expense. Further approval for payment is not required.
- Attended LMSC Treasurer Development Call on 1/17/2016. Findings:
 - Smaller LMSC’s have problems with staffing. We are one of the few LMSC’s that pay contractors. Also, we are one of the few that reimburse registration fees. However, other LMSCs pick up meet costs.
 - Some LMSCs guarantee at least \$200 in income for hosting a meet. However, we offer 15+ meets where other LMSCs offer 5 or less.
 - Most couple annual meetings with regional or LMSC champs (cut down on travel costs).
 - All LMSCs find the USAS convention the most expensive item in their budget. As such, some LMSCs may not send their full contingent, or some go as volunteers and pick up the expense themselves. We are lucky!
 - Most LMSCs are now using some type of software product for accounting (Quickbooks or Quickbooks online). We are the only LMSC using expense approval software.