

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales	389.50	4,000.00	3,610.50
Registration Revenue			
Offline Registrations	2,309.00	5,408.00	3,099.00
Offline Registrations Expense	-1,513.00	-3,848.00	-2,335.00
Online Registrations	59,212.00	77,440.00	18,228.00
Total Registration Revenue	60,008.00	79,000.00	18,992.00
Sanction Revenue			
Open Water	1,074.00	5,500.00	4,426.00
Open Water Expense	-4,000.00	-6,000.00	-2,000.00
Pool	1,050.00	1,000.00	-50.00
Total Sanction Revenue	-1,876.00	500.00	2,376.00
Total Income	\$60,954.90	\$83,500.00	\$22,545.10
Gross Profit	\$60,954.90	\$83,500.00	\$22,545.10
Expenses			
Awards			
Annual	98.10	550.00	451.90
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	608.40		-608.40
Total Awards	706.50	1,750.00	1,043.50
Bank Charges	180.06	144.00	-36.06
Clinics & Seminars	1,589.95	5,140.00	3,550.05
Convention			
Advances	23,486.25	19,500.00	-3,986.25
Other Convention Expenses		1,250.00	1,250.00
Registration	3,230.00	2,550.00	-680.00
Total Convention	26,716.25	23,300.00	-3,416.25
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	197.30	790.00	592.70
Individual Registrations - Comp'd	1,092.00	1,000.00	-92.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	1,056.33	2,000.00	943.67
Postage	161.37	750.00	588.63
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	3,866.64	6,800.00	2,933.36
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	13,400.00	20,100.00	6,700.00
Total Professional Fees	17,858.08	28,750.00	10,891.92
Promotional & Advertising	2,987.92	7,600.00	4,612.08

	TOTAL		
	ACTUAL	BUDGET	REMAINING
QuickBooks Payments Fees	1.95		-1.95
Software	798.94	1,260.00	461.06
Stationery & Printing	192.47	1,700.00	1,507.53
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	3,780.00	6,000.00	2,220.00
Website & Web Development	90.85	720.00	629.15
Total Expenses	\$57,598.41	\$82,129.00	\$24,530.59
Net Operating Income	\$3,356.49	\$1,371.00	\$ -1,985.49
Other Income			
Interest Earned	7.16		-7.16
Total Other Income	\$7.16	\$0.00	\$ -7.16
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$7.03	\$0.00	\$ -7.03
Net Income	\$3,363.52	\$1,371.00	\$ -1,992.52

Thursday, Sep 10, 2015 06:17:30 PM PDT GMT-7 - Cash Basis