

**Southern Pacific Masters Swimming**  
**BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L**  
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
<b>Income</b>			
Awards Sales	2,433.40		-2,433.40
Promotional Sales		4,000.00	4,000.00
<b>Registration Revenue</b>			
Offline Registrations	1,452.00	5,408.00	3,956.00
Offline Registrations Expense	-931.00	-3,848.00	-2,917.00
Online Registrations	50,131.00	77,440.00	27,309.00
<b>Total Registration Revenue</b>	<b>50,652.00</b>	<b>79,000.00</b>	<b>28,348.00</b>
<b>Sanction Revenue</b>			
Open Water	286.00	5,500.00	5,214.00
Open Water Expense		-6,000.00	-6,000.00
Pool	750.00	1,000.00	250.00
<b>Total Sanction Revenue</b>	<b>1,036.00</b>	<b>500.00</b>	<b>-536.00</b>
<b>Total Income</b>	<b>\$54,121.40</b>	<b>\$83,500.00</b>	<b>\$29,378.60</b>
<b>Gross Profit</b>	<b>\$54,121.40</b>	<b>\$83,500.00</b>	<b>\$29,378.60</b>
<b>Expenses</b>			
<b>Awards</b>			
Annual	98.10	550.00	451.90
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	608.40		-608.40
<b>Total Awards</b>	<b>706.50</b>	<b>1,750.00</b>	<b>1,043.50</b>
Bank Charges	85.06	144.00	58.94
Clinics & Seminars	250.00	5,140.00	4,890.00
<b>Convention</b>			
Advances		19,500.00	19,500.00
Other Convention Expenses		1,250.00	1,250.00
Registration		2,550.00	2,550.00
<b>Total Convention</b>	<b>0.00</b>	<b>23,300.00</b>	<b>23,300.00</b>
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	130.00	790.00	660.00
Individual Registrations - Comp'd	1,092.00	1,000.00	-92.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	534.61	2,000.00	1,465.39
Postage	149.26	750.00	600.74
<b>Professional Fees</b>			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	2,416.65	6,800.00	4,383.35
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	8,375.00	20,100.00	11,725.00
<b>Total Professional Fees</b>	<b>11,383.09</b>	<b>28,750.00</b>	<b>17,366.91</b>
Promotional & Advertising	2,987.92	7,600.00	4,612.08

	TOTAL		
	ACTUAL	BUDGET	REMAINING
QuickBooks Payments Fees	0.62		-0.62
Software	497.61	1,260.00	762.39
Stationery & Printing	133.58	1,700.00	1,566.42
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	2,070.00	6,000.00	3,930.00
Website & Web Development	90.85	720.00	629.15
<b>Total Expenses</b>	<b>\$20,299.54</b>	<b>\$82,129.00</b>	<b>\$61,829.46</b>
<b>Net Operating Income</b>	<b>\$33,821.86</b>	<b>\$1,371.00</b>	<b>\$ -32,450.86</b>
<b>Other Income</b>			
Interest Earned	4.64		-4.64
<b>Total Other Income</b>	<b>\$4.64</b>	<b>\$0.00</b>	<b>\$ -4.64</b>
<b>Other Expenses</b>			
Miscellaneous Expense	0.13		-0.13
<b>Total Other Expenses</b>	<b>\$0.13</b>	<b>\$0.00</b>	<b>\$ -0.13</b>
<b>Net Other Income</b>	<b>\$4.51</b>	<b>\$0.00</b>	<b>\$ -4.51</b>
<b>Net Income</b>	<b>\$33,826.37</b>	<b>\$1,371.00</b>	<b>\$ -32,455.37</b>

Tuesday, Jun 02, 2015 09:24:48 AM PDT GMT-7 - Cash Basis