

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,306.90		-2,306.90
Promotional Sales		4,000.00	4,000.00
Registration Revenue			
Offline Registrations	755.00	5,408.00	4,653.00
Offline Registrations Expense	-524.00	-3,848.00	-3,324.00
Online Registrations	39,191.00	77,440.00	38,249.00
Total Registration Revenue	39,422.00	79,000.00	39,578.00
Sanction Revenue			
Open Water	50.00	5,500.00	5,450.00
Open Water Expense		-6,000.00	-6,000.00
Pool	350.00	1,000.00	650.00
Total Sanction Revenue	400.00	500.00	100.00
Total Income	\$42,128.90	\$83,500.00	\$41,371.10
Gross Profit	\$42,128.90	\$83,500.00	\$41,371.10
Expenses			
Awards			
Annual		550.00	550.00
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	260.15		-260.15
Total Awards	260.15	1,750.00	1,489.85
Bank Charges	23.50	144.00	120.50
Clinics & Seminars		5,140.00	5,140.00
Convention			
Advances		19,500.00	19,500.00
Other Convention Expenses		1,250.00	1,250.00
Registration		2,550.00	2,550.00
Total Convention	0.00	23,300.00	23,300.00
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	130.00	790.00	660.00
Individual Registrations - Comp'd	1,040.00	1,000.00	-40.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	230.44	2,000.00	1,769.56
Postage	75.50	750.00	674.50
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	966.66	6,800.00	5,833.34
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	3,350.00	20,100.00	16,750.00
Total Professional Fees	4,908.10	28,750.00	23,841.90
Promotional & Advertising	2,737.92	7,600.00	4,862.08

	TOTAL		
	ACTUAL	BUDGET	REMAINING
QuickBooks Payments Fees	14.65		-14.65
Software	196.28	1,260.00	1,063.72
Stationery & Printing	56.71	1,700.00	1,643.29
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	2,070.00	6,000.00	3,930.00
Website & Web Development	90.85	720.00	629.15
Total Expenses	\$12,022.54	\$82,129.00	\$70,106.46
Net Operating Income	\$30,106.36	\$1,371.00	\$ -28,735.36
Other Income			
Interest Earned	2.04		-2.04
Total Other Income	\$2.04	\$0.00	\$ -2.04
Net Other Income	\$2.04	\$0.00	\$ -2.04
Net Income	\$30,108.40	\$1,371.00	\$ -28,737.40

Wednesday, Mar 04, 2015 08:24:03 AM PST GMT-8 - Cash Basis