

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: BUDGET - FY14 P&L
 January - December 2014

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,792.35	7,000.00	4,207.65
Promotional Sales	601.25		-601.25
Registration Revenue			
Offline Registrations	4,096.00	45,080.00	40,984.00
Offline Registrations Expense	-2,273.00	-32,340.00	-30,067.00
Online Registrations	59,712.00	52,460.00	-7,252.00
Total Registration Revenue	61,535.00	65,200.00	3,665.00
Sanction Revenue			
Open Water	5,262.00	4,300.00	-962.00
Open Water Expense	-5,000.00	-4,000.00	1,000.00
Other	200.00		-200.00
Pool	1,400.00	1,350.00	-50.00
Total Sanction Revenue	1,862.00	1,650.00	-212.00
Total Income	\$66,790.60	\$73,850.00	\$7,059.40
Gross Profit	\$66,790.60	\$73,850.00	\$7,059.40
Expenses			
Awards			
Annual	396.48	250.00	-146.48
Competition - Open Water	500.00	750.00	250.00
Competition - Pool	1,464.88	6,500.00	5,035.12
Total Awards	2,361.36	7,500.00	5,138.64
Bank Charges	90.47	150.00	59.53
Clinics & Seminars	3,150.70	7,138.00	3,987.30
Convention			
Advances	16,197.50	14,300.00	-1,897.50
Other Convention Expenses	1,139.58		-1,139.58
Registration	2,550.00	2,550.00	0.00
Total Convention	19,887.08	16,850.00	-3,037.08
Entry Fees - Comp'd	584.00	950.00	366.00
Equipment - Purchases	260.00	1,000.00	740.00
Equipment - Storage	922.24	1,224.00	301.76
Individual Registrations - Comp'd	960.00	900.00	-60.00
Office Expenses & Supplies	107.44	307.00	199.56
Phone & Fax	1,931.39	2,447.00	515.61
Postage	1,267.76	1,453.00	185.24
Professional Fees			
Legal & Accounting	633.00	750.00	117.00
Meet Operations	1,700.00	3,000.00	1,300.00
Newsletter/Top 10 Recorder	4,716.68	5,000.00	283.32
Open Water Coordinator		1,000.00	1,000.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Open Water Referee	50.00		-50.00
Registrar	15,500.00	16,200.00	700.00
Total Professional Fees	22,599.68	25,950.00	3,350.32
Promotional & Advertising	10,595.47	10,575.00	-20.47
Software	1,292.76	1,260.00	-32.76
Stationery & Printing	7,560.53	8,553.00	992.47
Taxes & Licenses	25.00		-25.00
Travel	1,803.96	3,000.00	1,196.04
Video Services	1,350.00	7,500.00	6,150.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$77,469.84	\$97,477.00	\$20,007.16
Net Operating Income	\$ -10,679.24	\$ -23,627.00	\$ -12,947.76
Other Income			
Interest Earned	9.13		-9.13
Miscellaneous Income	0.01		-0.01
Total Other Income	\$9.14	\$0.00	\$ -9.14
Other Expenses			
Miscellaneous Expense	0.01		-0.01
Total Other Expenses	\$0.01	\$0.00	\$ -0.01
Net Other Income	\$9.13	\$0.00	\$ -9.13
Net Income	\$ -10,670.11	\$ -23,627.00	\$ -12,956.89

Monday, Dec 08, 2014 07:24:51 AM PST GMT-8 - Cash Basis