

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: BUDGET - FY14 P&L
 January - December 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Awards Sales	2,792.35	7,000.00	-4,207.65
Promotional Sales	601.25		601.25
Registration Revenue			
Offline Registrations	3,746.00	45,080.00	-41,334.00
Offline Registrations Expense	-2,160.00	-32,340.00	30,180.00
Online Registrations	55,374.00	52,460.00	2,914.00
Total Registration Revenue	56,960.00	65,200.00	-8,240.00
Sanction Revenue			
Open Water	3,462.00	4,300.00	-838.00
Open Water Expense	-4,000.00	-4,000.00	0.00
Pool	950.00	1,350.00	-400.00
Total Sanction Revenue	412.00	1,650.00	-1,238.00
Total Income	\$60,765.60	\$73,850.00	\$ -13,084.40
Gross Profit	\$60,765.60	\$73,850.00	\$ -13,084.40
Expenses			
Awards			
Annual	48.38	250.00	-201.62
Competition - Open Water		750.00	-750.00
Competition - Pool		6,500.00	-6,500.00
Total Awards	48.38	7,500.00	-7,451.62
Bank Charges	51.45	150.00	-98.55
Clinics & Seminars	1,602.59	7,138.00	-5,535.41
Convention			
Advances	18,755.00	14,300.00	4,455.00
Registration	2,550.00	2,550.00	0.00
Total Convention	21,305.00	16,850.00	4,455.00
Entry Fees - Comp'd	584.00	950.00	-366.00
Equipment - Purchases	260.00	1,000.00	-740.00
Equipment - Storage	800.00	1,224.00	-424.00
Individual Registrations - Comp'd	960.00	900.00	60.00
Office Expenses & Supplies	107.44	307.00	-199.56
Phone & Fax	1,122.40	2,447.00	-1,324.60
Postage	1,023.93	1,453.00	-429.07
Professional Fees			
Legal & Accounting	633.00	750.00	-117.00
Meet Operations	1,700.00	3,000.00	-1,300.00
Newsletter/Top 10 Recorder	3,333.28	5,000.00	-1,666.72
Open Water Coordinator		1,000.00	-1,000.00
Open Water Referee	50.00		50.00
Registrar	10,800.00	16,200.00	-5,400.00

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Professional Fees	16,516.28	25,950.00	-9,433.72
Promotional & Advertising	9,131.75	10,575.00	-1,443.25
Software	873.07	1,260.00	-386.93
Stationery & Printing	5,695.05	8,553.00	-2,857.95
Taxes & Licenses	25.00		25.00
Travel	1,803.96	3,000.00	-1,196.04
Video Services		7,500.00	-7,500.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$62,630.30	\$97,477.00	\$ -34,846.70
Net Operating Income	\$ -1,864.70	\$ -23,627.00	\$21,762.30
Other Income			
Interest Earned	6.10		6.10
Miscellaneous Income	100.01		100.01
Total Other Income	\$106.11	\$0.00	\$106.11
Other Expenses			
Miscellaneous Expense	0.01		0.01
Total Other Expenses	\$0.01	\$0.00	\$0.01
Net Other Income	\$106.10	\$0.00	\$106.10
Net Income	\$ -1,758.60	\$ -23,627.00	\$21,868.40

Wednesday, Sep 03, 2014 11:16:04 AM PDT GMT-7 - Cash Basis