

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY14 P&L

January - December 2014

	Total		
	Actual	Budget	over Budget
Income			
Awards Sales	2,167.00	7,000.00	-4,833.00
Promotional Sales	591.25		591.25
Registration Revenue			
Offline Registrations	1,412.00	45,080.00	-43,668.00
Offline Registrations Expense	-1,032.00	-32,340.00	31,308.00
Online Registrations	35,914.00	52,460.00	-16,546.00
Total Registration Revenue	36,294.00	65,200.00	-28,906.00
Sanction Revenue			
Open Water		4,300.00	-4,300.00
Open Water Expense		-4,000.00	4,000.00
Pool	500.00	1,350.00	-850.00
Total Sanction Revenue	500.00	1,650.00	-1,150.00
Total Income	\$39,552.25	\$73,850.00	\$ -34,297.75
Gross Profit	\$39,552.25	\$73,850.00	\$ -34,297.75
Expenses			
Awards			
Annual		250.00	-250.00
Competition - Open Water		750.00	-750.00
Competition - Pool		6,500.00	-6,500.00
Total Awards	0.00	7,500.00	-7,500.00
Bank Charges	16.00	150.00	-134.00
Clinics & Seminars	920.58	7,138.00	-6,217.42
Convention			
Advances		14,300.00	-14,300.00
Registration		2,550.00	-2,550.00
Total Convention	0.00	16,850.00	-16,850.00
Entry Fees - Comp'd	397.00	950.00	-553.00
Equipment - Purchases	260.00	1,000.00	-740.00
Equipment - Storage	200.00	1,224.00	-1,024.00
Individual Registrations - Comp'd	960.00	900.00	60.00
Office Expenses & Supplies		100.00	-100.00
Phone & Fax		1,500.00	-1,500.00
Postage		100.00	-100.00
Professional Fees			
Legal & Accounting	75.00	750.00	-675.00
Meet Operations	100.00	3,000.00	-2,900.00
Newsletter/Top 10 Recorder	833.32	5,000.00	-4,166.68
Open Water Coordinator		1,000.00	-1,000.00
Registrar	2,700.00	16,200.00	-13,500.00
Total Professional Fees	3,708.32	25,950.00	-22,241.68

	Total		
	Actual	Budget	over Budget
Promotional & Advertising	2,598.20	7,150.00	-4,551.80
Software		1,260.00	-1,260.00
Stationery & Printing		100.00	-100.00
Travel	169.50	3,000.00	-2,830.50
Video Services		7,500.00	-7,500.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$9,949.60	\$83,092.00	\$ -73,142.40
Net Operating Income	\$29,602.65	\$ -9,242.00	\$38,844.65
Other Income			
Interest Earned	1.07		1.07
Miscellaneous Income	0.01		0.01
Total Other Income	\$1.08	\$0.00	\$1.08
Net Other Income	\$1.08	\$0.00	\$1.08
Net Income	\$29,603.73	\$ -9,242.00	\$38,845.73

Tuesday, Mar 04, 2014 01:59:43 PM PST GMT-8 - Cash Basis