

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY13 P&L

January - December 2013

	Total		
	Actual	Budget	over Budget
Income			
Awards Fees	3,092.60	4,200.00	-1,107.40
Registration Revenue		60,700.00	-60,700.00
Offline Registrations	7,972.00		7,972.00
Offline Registrations Expense	-5,260.00		-5,260.00
Online Registrations	61,013.00		61,013.00
Total Registration Revenue	63,725.00	60,700.00	3,025.00
Sanction Revenue			
Open Water	4,733.00	1,000.00	3,733.00
Open Water Expense	-4,000.00		-4,000.00
Pool	1,200.00	1,200.00	0.00
Total Sanction Revenue	1,933.00	2,200.00	-267.00
Total Income	\$68,750.60	\$67,100.00	\$1,650.60
Gross Profit	\$68,750.60	\$67,100.00	\$1,650.60
Expenses			
Awards			
Annual	339.68	250.00	89.68
Competition - Open Water	700.72	750.00	-49.28
Competition - Pool	5,983.20	6,000.00	-16.80
Total Awards	7,023.60	7,000.00	23.60
Bank Charges	39.00	108.00	-69.00
Clinics & Seminars	3,628.39	4,680.00	-1,051.61
Convention			
Advances	6,572.67	7,000.00	-427.33
Hosting	1,900.00	4,000.00	-2,100.00
Registration	2,725.00	2,080.00	645.00
Total Convention	11,197.67	13,080.00	-1,882.33
Donations & Grants		5,000.00	-5,000.00
Entry Fees - Comp'd	139.00	950.00	-811.00
Equipment - Purchases	617.89	600.00	17.89
Equipment - Storage	1,302.00	1,152.00	150.00
Individual Registrations - Comp'd	874.00	1,000.00	-126.00
Office Expenses & Supplies	25.77	200.00	-174.23
Phone & Fax	768.39	750.00	18.39
Postage	19.95	2,000.00	-1,980.05
Professional Fees			
Legal	582.00	1,200.00	-618.00
Meet Operations	2,125.00	2,800.00	-675.00
Newsletter/Top 10 Recorder	5,000.00	5,000.00	0.00
Open Water Coordinator	100.00	300.00	-200.00
Open Water Referee	50.00	600.00	-550.00

	Total		
	Actual	Budget	over Budget
Registrar	16,521.00	16,200.00	321.00
Total Professional Fees	24,378.00	26,100.00	-1,722.00
Promotional & Advertising	15,205.01	8,000.00	7,205.01
Software	1,100.40	479.00	621.40
Stationery & Printing	100.00	2,000.00	-1,900.00
Taxes & Licenses		75.00	-75.00
Travel	2,630.39	2,400.00	230.39
Website & Web Development		100.00	-100.00
Total Expenses	\$69,049.46	\$75,674.00	\$ -6,624.54
Net Operating Income	\$ -298.86	\$ -8,574.00	\$8,275.14
Other Income			
Interest Earned	13.22		13.22
Miscellaneous Income	3.00		3.00
Total Other Income	\$16.22	\$0.00	\$16.22
Net Other Income	\$16.22	\$0.00	\$16.22
Net Income	\$ -282.64	\$ -8,574.00	\$8,291.36

Tuesday, Jan 07, 2014 08:38:02 AM PST GMT-8 - Cash Basis