

SPMS Treasurer Report, November 2013

- Balances (as of 10/31/2013):

	2013	2012	2011	2010
Checking Balance	119,335.13	116,000.39	103,111.53	76,173.64
Net Income (MTD)	(9,269.30)	(29.10)	1,470.78	(1,433.89)
Net Income (YTD)	(1,286.04)	7,253.35	29,325.71	11,063.42

- Large deficit in income this month due to the completion of reimbursements for 2013 USAS convention expenses. In addition, very little registration income for September/October (which is normal).
- Bank Accounts
 - No movement on this yet. Given that we will probably have some new officers in place, will wait until after the election.
- 2014 Budget
 - Preliminary budget was created and met on November 3 on 8:00pm to discuss. The budget below reflects what will be presented at the annual meeting:

Income			
	Awards Fees	7,000	3 Regionals @ \$1500/meet + 25 Meets @ \$100/meet (average)
	Registration Income (Online)	52,460	(80% of 4900 Swimmers @ \$13/swimmer) + (100 Clubs @ \$15/club)
	Registration Income (Offline)	45,080	20% of 4900 Swimmers @ \$46/swimmer
	Registration Expense (Offline)	-32,340	20% of 4900 Swimmers @ \$33/swimmer
	Sanction Income (Pool)	1,350	27 events @ \$50/event
	Sanction Income (Open Water)	4,200	700 swimmers @ \$6/swimmer
	Sanction Income (Open Water)	100	4 events @ \$25/event
	Sanction Expense (Open Water)	-4,000	4 events @ \$1000/event
	Gross Profit	73,850	
Expense			
	Awards - Pool	6,500	per Trisha Commons
	Awards - Open Water	750	based on past experience
	Awards - Annual	250	based on past experience
	Bank Charges	36	12 months @ \$3/month
	Clinics & Seminars	138	SCPPOA Membership (Registration & Lunch)
	Clinics & Seminars	1,500	Coach's Clinic 2013
	Clinics & Seminars	1,500	Coach's Clinic 2014
	Clinics & Seminars	3,000	USMS Coach's Certification Courses (3 Courses)
	Clinics & Seminars	1,000	Officials Training (per Kim Thornton/Alina DeArmas)
	Convention - Advances	14,300	13 delegates @ \$1100/delegate
	Convention - Registration	2,550	15 delegates @ \$170/delegate
	Entry Fees - Comp'd	950	based on past experience

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Equipment - Purchases	1,000	per Trisha Commons
Equipment - Storage	1,224	12 months @ \$102/month
Individual Registrations - Comp'd	900	based on past experience
Office Supplies	100	based on past experience
Phone & Fax	1,500	per Dan Wegner
Postage	100	based on past experience
Professional Fees - Accounting	750	based on past experience
Professional Fees - Meet Operations	3,000	30 Days @ \$100/day
Professional Fees - Top 10/Recorder	5,000	per contract
Professional Fees - Open Water Representative	1,000	per Mark Moore
Professional Fees - Registrar	16,200	per contract
Promotional & Advertising	3,000	SPMS Logo Caps (900)
Promotional & Advertising	2,000	SPMS Calendars (150-200)
Promotional & Advertising	1,250	USMS Marketing Materials (based on prior)
Promotional & Advertising	900	SPMS shirts for convention & meets
Software	1,260	12 months @ \$105/month
Stationary & Printing	100	based on past experience
Travel	3,000	12 months @ \$250/month
Website & eMail Hosting	720	per Dan Wegner
Video Services	7,500	3 Championships @ \$2500/championship
Total Expenses	82,978	
Net Income	-9,128	