

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY13 P&L

January - December 2013

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Awards Fees	2,648.20	4,200.00	-1,551.80	63.05 %
Registration Revenue		60,700.00	-60,700.00	
Offline Registrations	6,399.00		6,399.00	
Offline Registrations Expense	-4,480.00		-4,480.00	
Online Registrations	47,368.00		47,368.00	
Total Registration Revenue	49,287.00	60,700.00	-11,413.00	81.20 %
Sanction Revenue				
Open Water	3,377.00	1,000.00	2,377.00	337.70 %
Open Water Expense	-3,000.00		-3,000.00	
Pool	850.00	1,200.00	-350.00	70.83 %
Total Sanction Revenue	1,227.00	2,200.00	-973.00	55.77 %
Total Income	\$53,162.20	\$67,100.00	\$ -13,937.80	79.23 %
Gross Profit	\$53,162.20	\$67,100.00	\$ -13,937.80	79.23 %
Expenses				
Awards				
Annual	48.38	250.00	-201.62	19.35 %
Competition - Open Water	700.72	750.00	-49.28	93.43 %
Competition - Pool	5,569.20	6,000.00	-430.80	92.82 %
Total Awards	6,318.30	7,000.00	-681.70	90.26 %
Bank Charges	27.00	108.00	-81.00	25.00 %
Clinics & Seminars	2,633.00	4,680.00	-2,047.00	56.26 %
Convention				
Advances		7,000.00	-7,000.00	
Hosting		4,000.00	-4,000.00	
Registration	340.00	2,080.00	-1,740.00	16.35 %
Total Convention	340.00	13,080.00	-12,740.00	2.60 %
Donations & Grants		5,000.00	-5,000.00	
Entry Fees - Comp'd		950.00	-950.00	
Equipment - Purchases	312.00	600.00	-288.00	52.00 %
Equipment - Storage	894.00	1,152.00	-258.00	77.60 %
Individual Registrations - Comp'd	874.00	1,000.00	-126.00	87.40 %
Office Expenses & Supplies	25.77	200.00	-174.23	12.89 %
Phone & Fax		750.00	-750.00	
Postage	19.95	2,000.00	-1,980.05	1.00 %
Professional Fees				
Legal	582.00	1,200.00	-618.00	48.50 %
Meet Operations	1,325.00	2,800.00	-1,475.00	47.32 %
Newsletter/Top 10 Recorder	3,333.28	5,000.00	-1,666.72	66.67 %
Open Water Coordinator	50.00	300.00	-250.00	16.67 %
Open Water Referee	50.00	600.00	-550.00	8.33 %

	Total			
	Actual	Budget	over Budget	% of Budget
Registrar	11,121.00	16,200.00	-5,079.00	68.65 %
Total Professional Fees	16,461.28	26,100.00	-9,638.72	63.07 %
Promotional & Advertising	2,615.00	8,000.00	-5,385.00	32.69 %
Software	478.39	479.00	-0.61	99.87 %
Stationery & Printing	50.00	2,000.00	-1,950.00	2.50 %
Taxes & Licenses		75.00	-75.00	
Travel	1,792.25	2,400.00	-607.75	74.68 %
Website & Web Development		100.00	-100.00	
Total Expenses	\$32,840.94	\$75,674.00	\$ -42,833.06	43.40 %
Net Operating Income	\$20,321.26	\$ -8,574.00	\$28,895.26	-237.01 %
Other Income				
Interest Earned	9.05		9.05	
Miscellaneous Income	3.00		3.00	
Total Other Income	\$12.05	\$0.00	\$12.05	0.00%
Net Other Income	\$12.05	\$0.00	\$12.05	0.00%
Net Income	\$20,333.31	\$ -8,574.00	\$28,907.31	-237.15 %

Monday, Sep 09, 2013 09:36:08 AM PDT GMT-7 - Cash Basis