

SPMA Treasurer Report, January 2012

- Balances (as of 12/31):

	2011	2010
Checking Balance	109,197.04	73,285.82
Net Income (MTD)	8,349.35	(2,066.33)
Net Income (YTD)	35,411.22	8,175.60

- Attached is the final balance sheet and income statement for 2012.
- Have delivered financials and 1099 figures to Paul Shane.
- Have amended 2012 budget (see attached) per motions made at the annual meeting.
- Starting with 2012 financials, I will breakout registration revenues and expenses similar to those represented in the budget. I am working with Dan on amending several Club Assistant reports to help me with this.
- Starting in 2012, all reimbursement requests must be submitted via an invoice, direction from the chairperson, or the reimbursement request form. Will work with Dan on a method to submit the request online.
- Open items:
 - a. Submit 2011 financial results to USMS
 - b. Develop policy for cash reserves
 - c. Develop policy for over-budget expenditures
 - d. DBA filing
 - e. Close current bank account – Re-open under DBA name